SURFACE TRANSPORTATION BOARD

NOV 0 3 .06 ALVORD AND ALVORD

10-34 AM

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SITE 301

Washington, D.C.

20036

OF COUNSEL URBAN A LESTER

ELIAS C. ALVORD (1942) FLLSWORTH C. ALVORD (1964)

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November 1, 2006

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Bill of Sale and Partial Release, dated September 21, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Lease Agreement (GARC II 98-A) which was previously filed with the Board under Recordation Number 21675.

The names and addresses of the parties to the enclosed document are:

Owner Trustee:

GARC II 98-A Railcar Trust

by Wilmington Trust Company, not in its individual capacity but solely as Trustee

1100 North Market Street Wilmington, DE 19890

Indenture Trustee: U. S. Bank National Association, successor to

State Street Bank and Trust Company

225 Franklin Street Boston, MA 02101

Mr. Vernon A. Williams November 1, 2006 Page 2

A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: GATX 31451.

A short summary of the document to appear in the index is:

Bill of Sale and Partial Release.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

RECORDATION NO. 21675-66

MOV 0 3 '06

10-34 AM

SURFACE TRANSPORTATION BOARD

BILL OF SALE AND PARTIAL RELEASE

GARC II 98-A Railcar Trust by Wilmington Trust Company, not in its individual capacity, but solely as Owner Trustee under GARC II Trust 98-A (the "Lessor") under that certain Equipment Lease Agreement (GARC II 98-A) dated as of September 1, 1998 (the "Lease") between the Lessor and General American Railcar Corporation II (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 031451 (the "Unit") "AS IS," "WHERE IS" and without recourse or any representation or warranty of any kind whatsoever, whether written, oral, express or implied (including, without limitation, without any representation or warranty as to the MERCHANTABILITY or FITNESS FOR A PARTICULAR PURPOSE of the Unit), other than a warranty against Lessor's Liens as (defined in Appendix A to the Lease), and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for the Unit under the Lease has terminated as of the date hereof; provided, however, that in accordance with the terms of the Lease the Lessee shall remain liable to pay when due all rent accrued with respect to the Unit prior to the date hereof

U.S. Bank National Association, as successor to State Street Bank and Trust Company as Trustee (the "Indenture Trustee") under a Trust Indenture and Security Agreement (GARC II Trust 98-A) dated as of September 1, 1998 (the "Indenture") between the Lessor and the Indenture Trustee, hereby terminates, releases and discharges its security interest in the Unit under the Indenture and hereby acknowledges that the Unit is no longer subject to the Lease.

Dated: September 21, 2006

GARC II 98-A Railcar Trust

By: Wilmington Trust Company,

not in its individual capacity, but solely

as Owner Trustee

Dy: (

Financial Services Officer

U.S. Bank National Association, as successor to State Street Bank and Trust Company, not in its individual capacity, but solely as Indenture Trustee

By:

VICE PRESIDENT

State of Delaware)) SS:
County of New Castle) 55:
THICH TO ME OFFICEY of GARC II 9 instrument was signed on such dat	known, who being by me duly sworn, say that he/she is a 8-A Railcar Trust by Wilmington Trust Company, that said the on behalf of said corporation by authority of its Board of seed that the execution of the foregoing instrument was the ion.
[Notarial Seal]	
My commission expires:	
JACQUELINE SOLONE Notary Public - State of Delaware My Comm. Expires Feb. 4, 2007	
State of Massachusetts)
County of Suffolk) SS:)
On the day of	, 2006, before me personally appeared
a of U.S. Bank Trust Company that said instrumer	me known, who being by me duly sworn, says that he/she is National Association, as successor to State Street Bank and it was signed on such date on behalf of said corporation by rs, and he/she acknowledged that the execution of the act and deed of said corporation.
	Notary Public
[Notarial Seal]	•
My commission expires:	

State of Delaware)
County of New Castle) SS:)
instrument was signed on such da	known, who being by me duly sworn, say that he/she is a 98-A Railcar Trust by Wilmington Trust Company, that said te on behalf of said corporation by authority of its Board of ged that the execution of the foregoing instrument was the ion. Notary Public
[Notarial Seal]	
My commission expires:	
JACQUELINE SOLONE Notary Public - State of Delaware My Comm. Expires Feb. 4, 2007	
State of Massachusetts)) SS:
County of Suffolk)
ALISON D.B. NADEAU , to VICE PRESIDENT of U.S. Bank Trust Company that said instrume authority of its Board of Directors	, 2006, before me personally appeared me known, who being by me duly sworn, says that he/she is National Association, as successor to State Street Bank and int was signed on such date on behalf of said corporation by ors, and he/she acknowledged that the execution of the eact and deed of said corporation.
	Noton Bublic
	Notary Public

[Notarial Seal]

My commission expires:

DAVIU W. L. DUCETTE Notary Fublic Commonwealth of Massachusetts My Commission Expires April 3, 2009

<u>CERTIFICATION</u>

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the
District of Columbia, do hereby certify under penalty of perjury that I have compared the
attached copy with the original thereof and have found the copy to be complete and
identical in all respects to the original document.

Dated: 11/3/06

Robert W. Alvord